

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: STOCKBURY PARISH COUNCIL

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	16015	15972	-£43.00 0.27%	NO EXPLANATION NECESSARY
Box 3 <i>Other income</i>	3290	19644	£16354 497.08%	KCC Grant received in 23/24 of £13738.50 for Orchard development and maintenance.  Coronation Grant of £2515 received in 23/24 from the National Lottery.
Box 4 <i>Staff costs</i>	8712	9572	£860 9.87%	NO EXPLANATION NECESSARY
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	NO EXPLANATION NECESSARY
Box 6 <i>Other payments</i>	14761	14668	-£93	NO EXPLANATION NECESSARY

Box 7 <i>Balances carried forward</i>	37938	49314		Please see reserves report below.
Box 9 <i>Fixed assets &amp; long-term assets</i>	40100	40100		<b>Explain <u>all</u> movements in this category and not just those above 15%</b>
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2024). Note – this form is only required for authorities preparing their accounts on an income and expenditure basis.

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There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
<b>Total of Box 7: Balances carried forward (31/3/2024)</b>		<b>49314</b>
Deduct: Debtors		
	2105	
Deduct: Payments made in advance (prepayments)		
	0	
<b>Total deductions</b>		<b>2105</b>
Add: Creditors		
	4776	
Add: Receipts in advance		
	0	
<b>Total additions</b>		<b>4776</b>
<b>Total of Box 8: Total cash and short-term investments (31/3/2024)</b> (must agree to the net balances on bank reconciliation)		<b>51985</b>

Local Council name: STOCKBURY PARISH COUNCIL

**Confirmation of contact details**

Please confirm the contact details for the Clerk, RFO (if not the clerk) and Chair, to assist us in ensuring that our records are kept up to date:

Clerk's name: SHERRIE BABINGTON	RFO's name (if not clerk): N/A	Chair's name: ANNE SOUTHERN
Clerk working hours (e.g. Mon-Fri 9-5pm): Monday & Tuesday 10am to 2.30pm	RFO working hours (e.g. Mon-Fri 9-5pm): ..... .....	
Parish Council registered address: 4 BIRKHALL CLOSE CHATHAM KENT ME57QD	Parish Council registered address: ..... ..... ..... ..... .....	Chair contact postal and email address: Holly Lodge South Street Road Stockbury Sittingbourne Kent ME9 7QS southernanne@ymail.com
Telephone: Primary contact number: 01634 867173 Mobile/Alternative number: 07795252575	Telephone: Primary contact number: ..... Mobile/Alternative number: .....	Telephone: Primary contact number: 07889 274499 Mobile/Alternative number: .....
E-mail address for the Council/Meeting (please do not provide a personal e-mail address unless the clerk / RFO does not have a Council/Meeting e-mail address). CLERK@STOCKBURYPARISHCOUNCIL.GOV.UK		

Please return this form via email together with the  
 Annual Governance & Accountability Return and other information requested.

**Stockbury Parish Council**

**Reserves - 2024**

**BREAKDOWN OF EARMARKED FUNDS**

General Reserves	£34,531.00	*
Projects	£8,200.00	
Stockbury Observer	£3,000.00	
Parish Services	£1,800.00	
Cil Funds	£954.50	
Election Fund	£3,500.00	
	£51,985.50	

\* General Reserves include the following:  
Salaries 2 x as general  
reserves  
Maintenance and repairs if necessary  
Ad hoc spend if necessary